



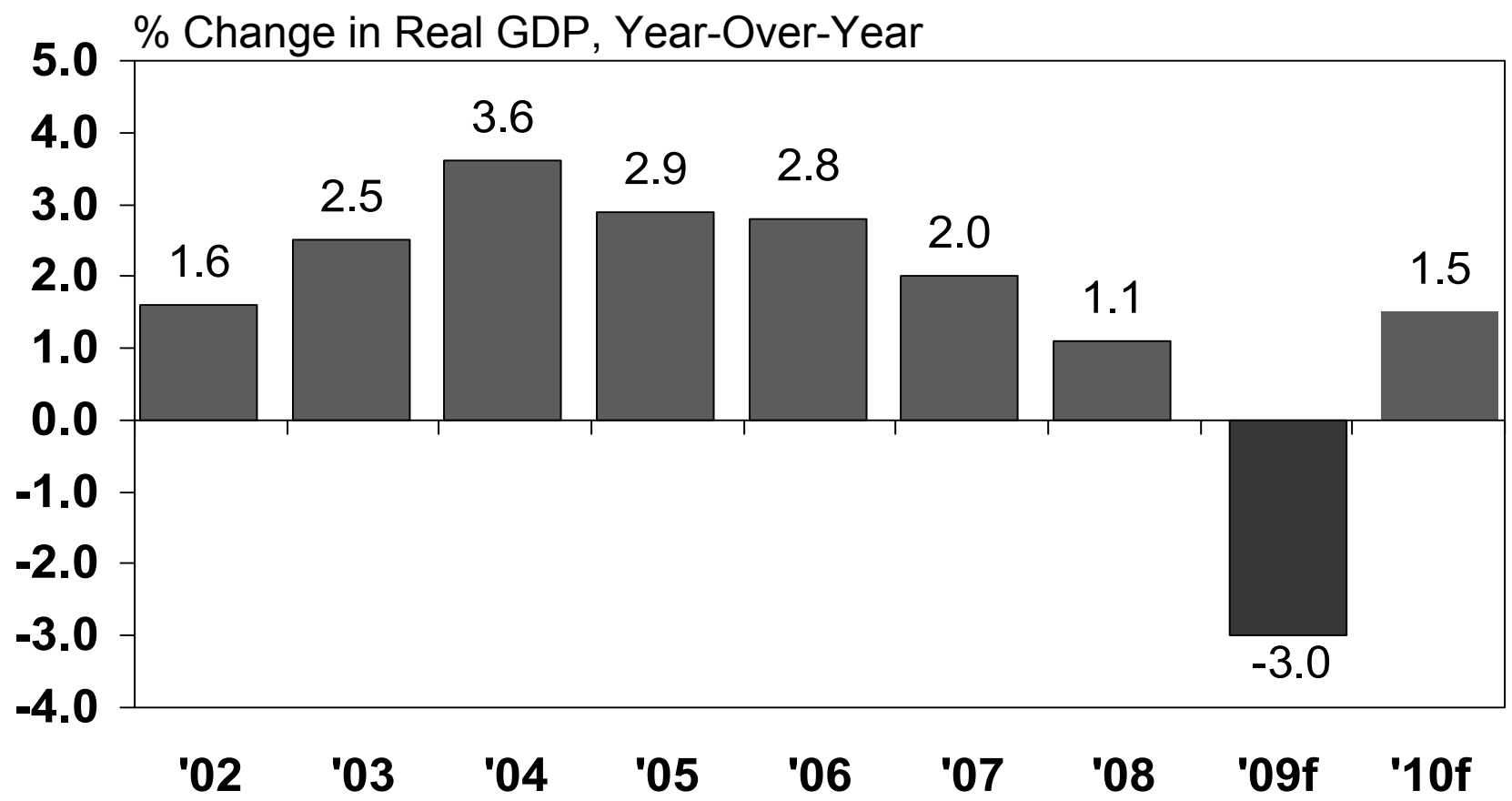
CASH Spring Conference

Economic Overview

Nancy D. Sidhu, Ph.D.
Chief Economist, LAEDC
May 21, 2009



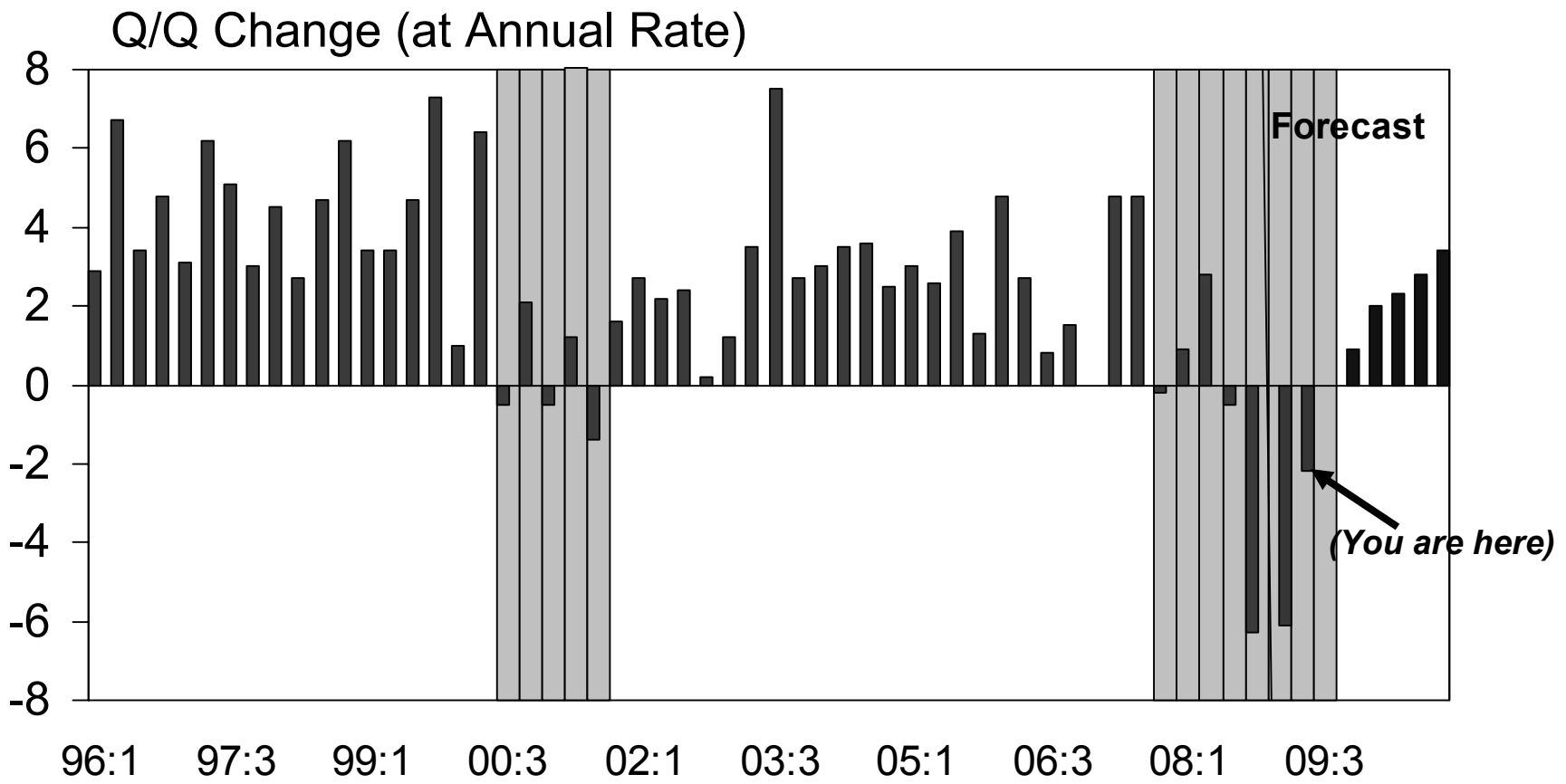
U.S. Economic Growth



Sources: BEA, forecasts by LAEDC



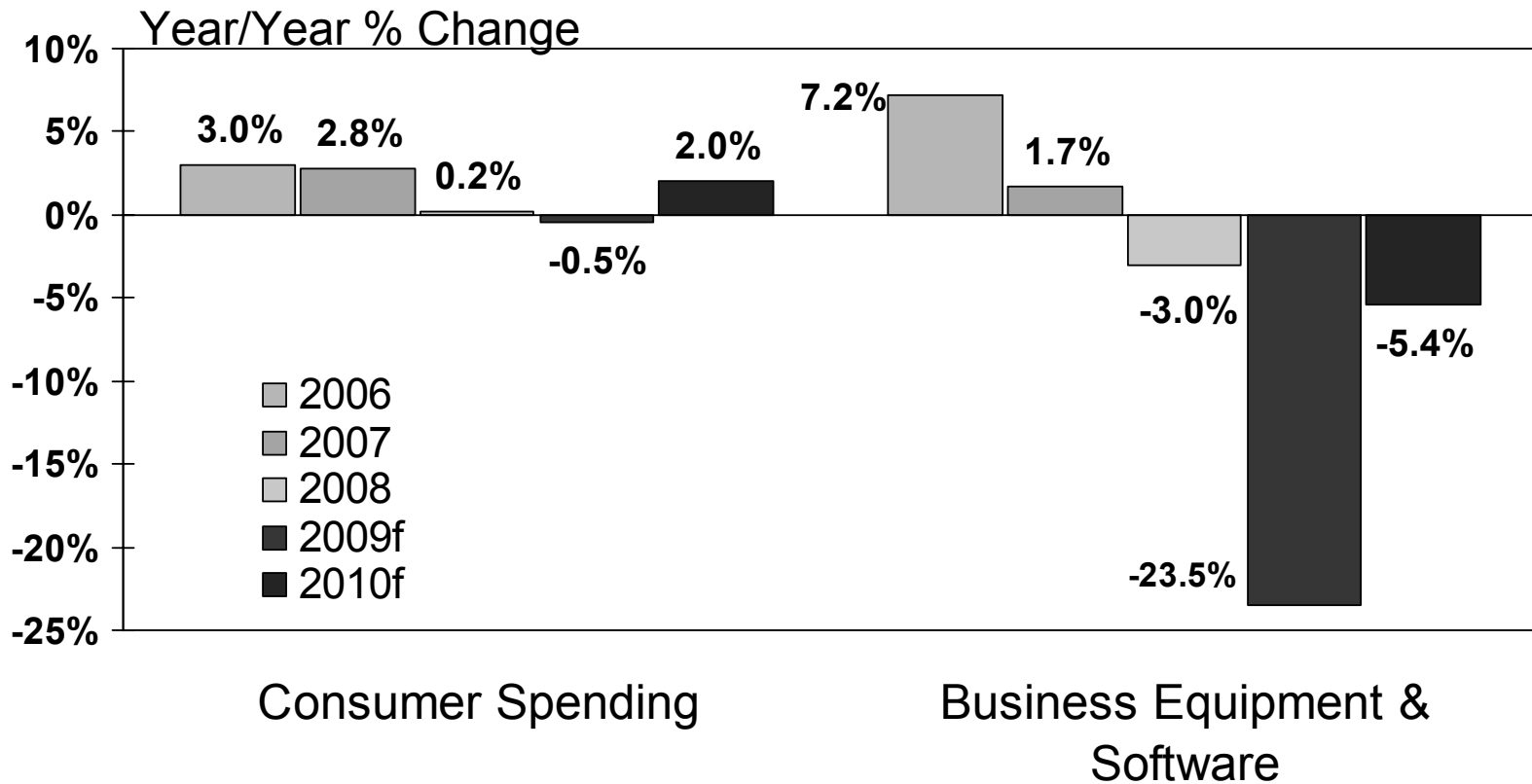
U.S. ECONOMIC GROWTH



Sources: Bureau of Economic Analysis, forecast by LAEDC



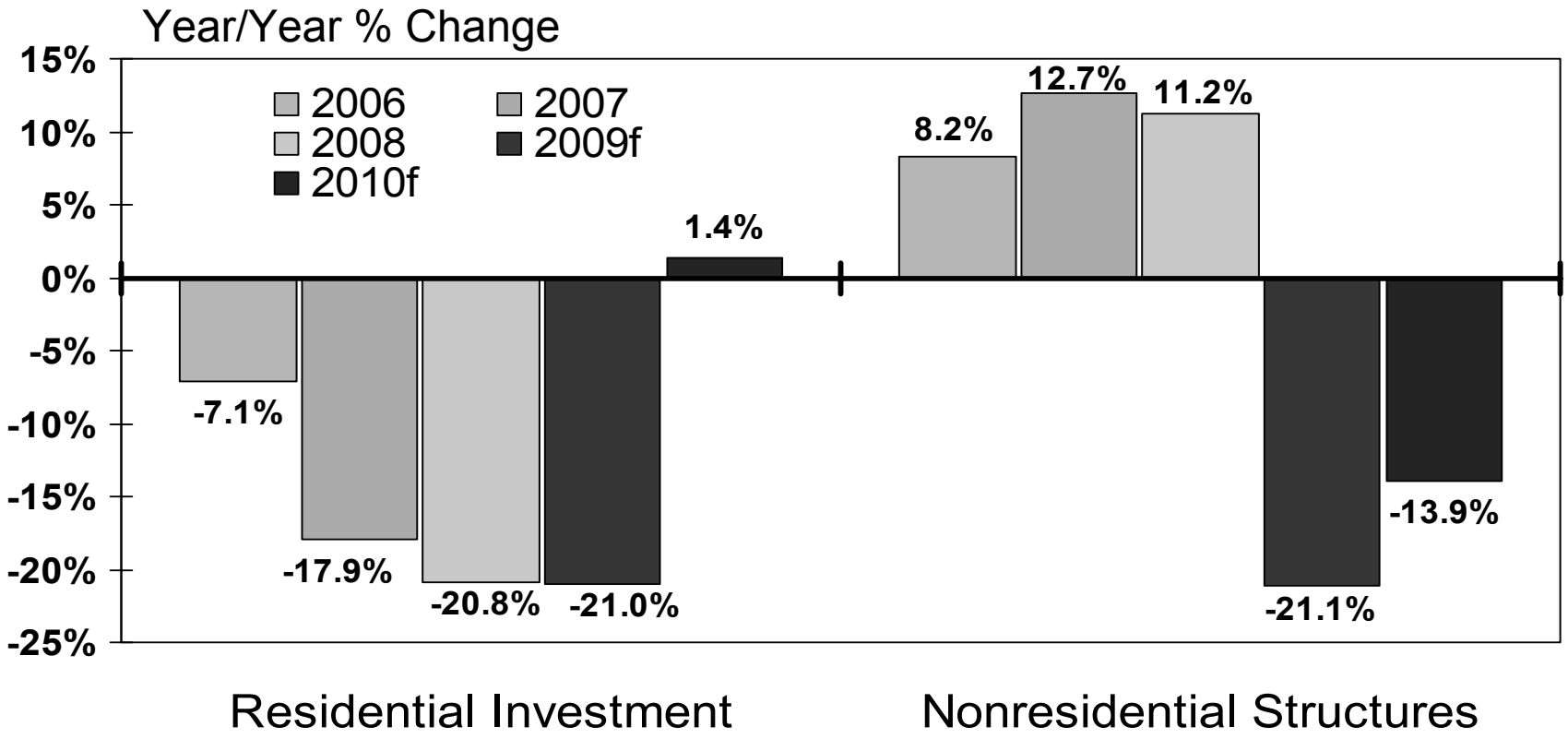
SOURCES OF GROWTH 2006-2010



Sources: BEA, forecast by LAEDC



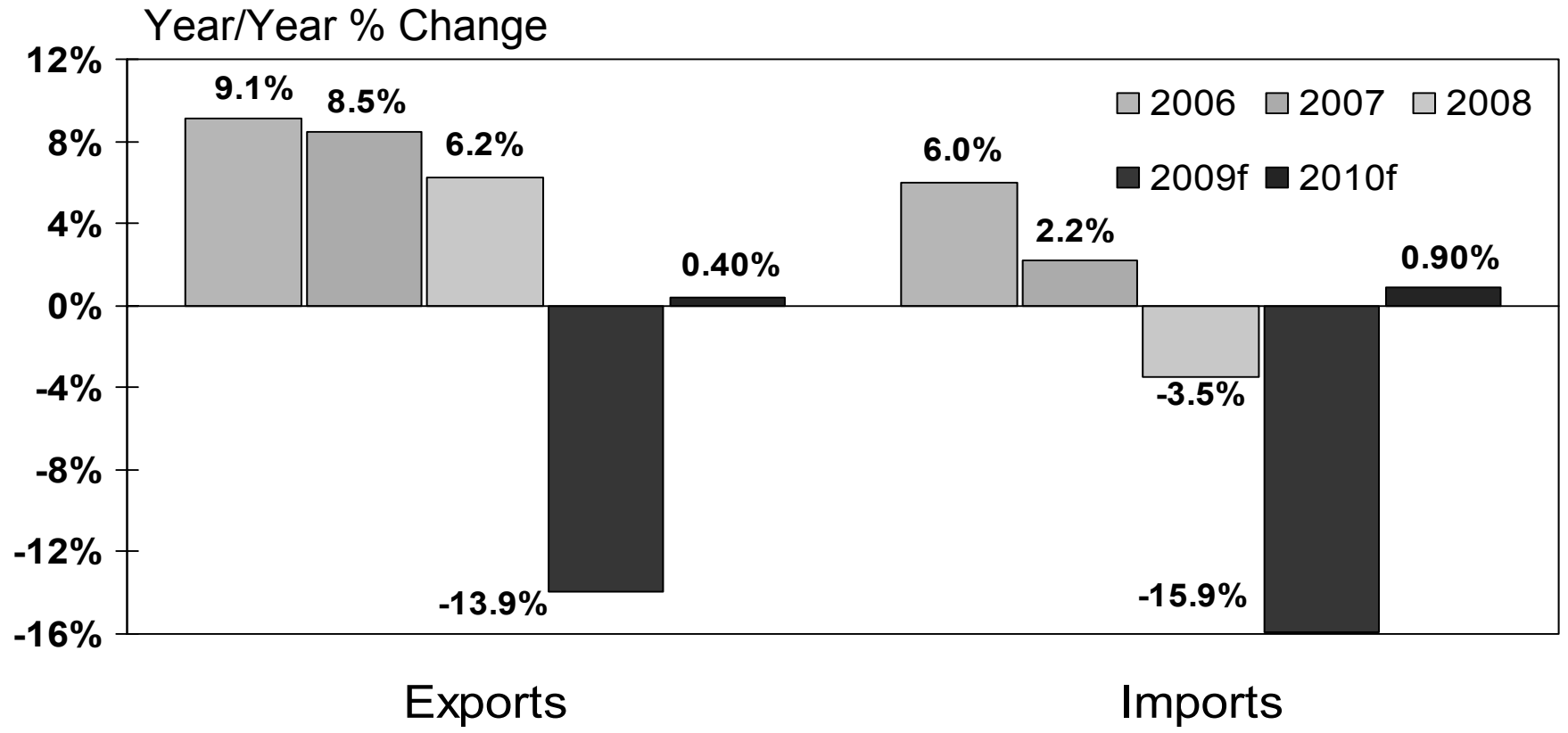
SOURCES OF GROWTH 2006-2010



Sources: BEA, forecasts by LAEDC



SOURCES OF GROWTH 2006-2010

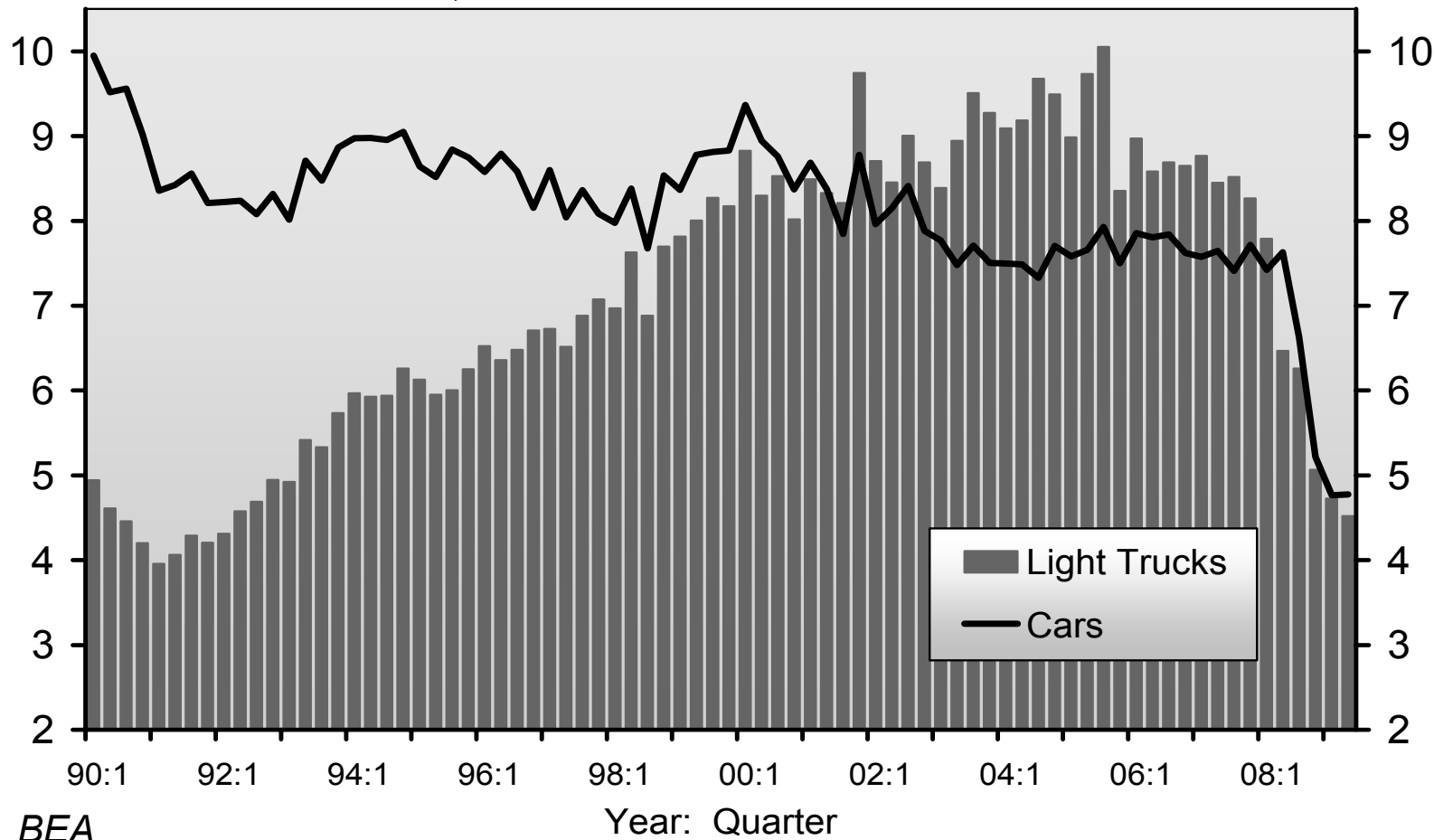


Sources: BEA, forecasts by LAEDC



LIGHT VEHICLE SALES

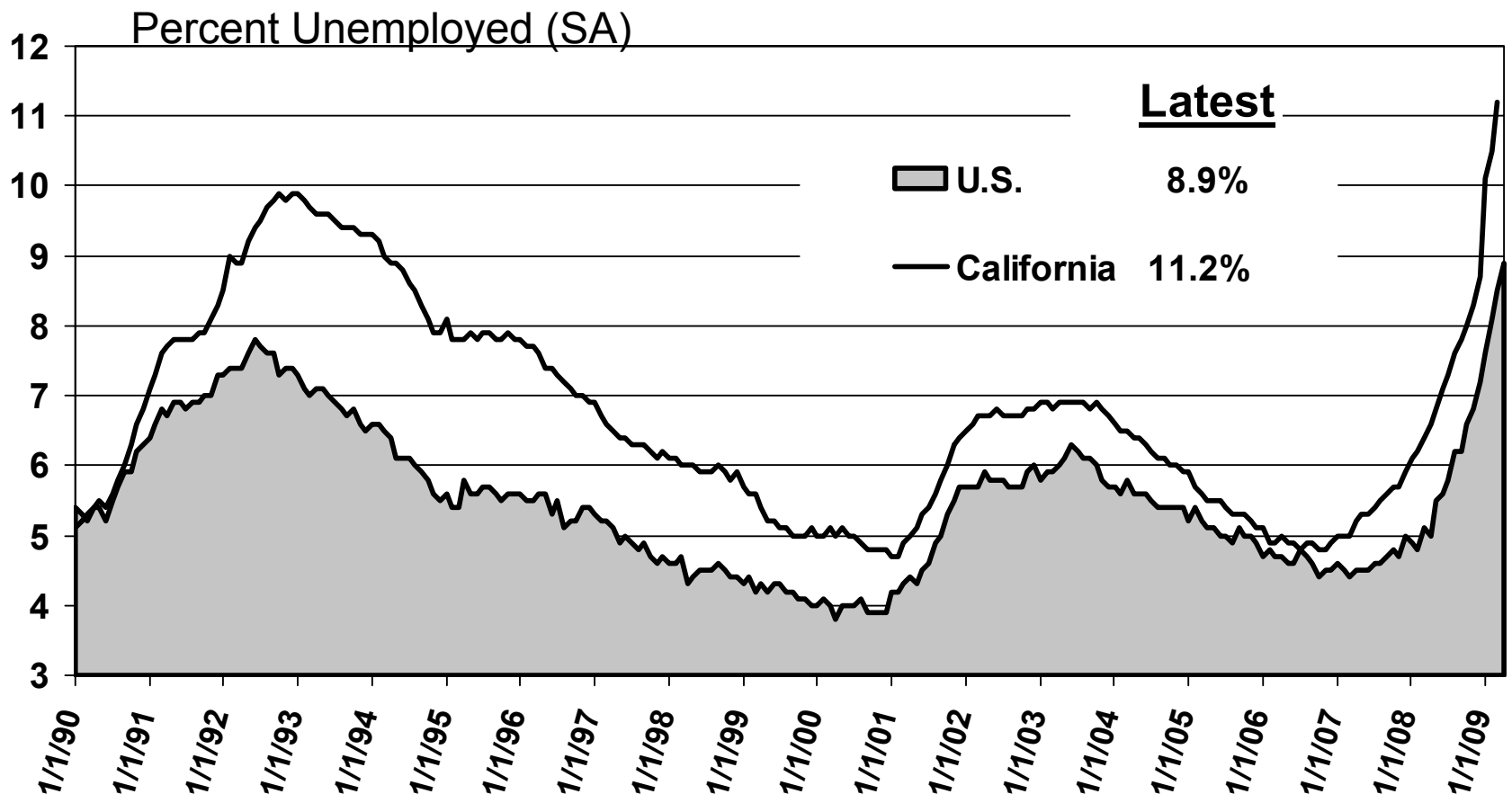
Millions of Vehicles, SAAR



Source: BEA



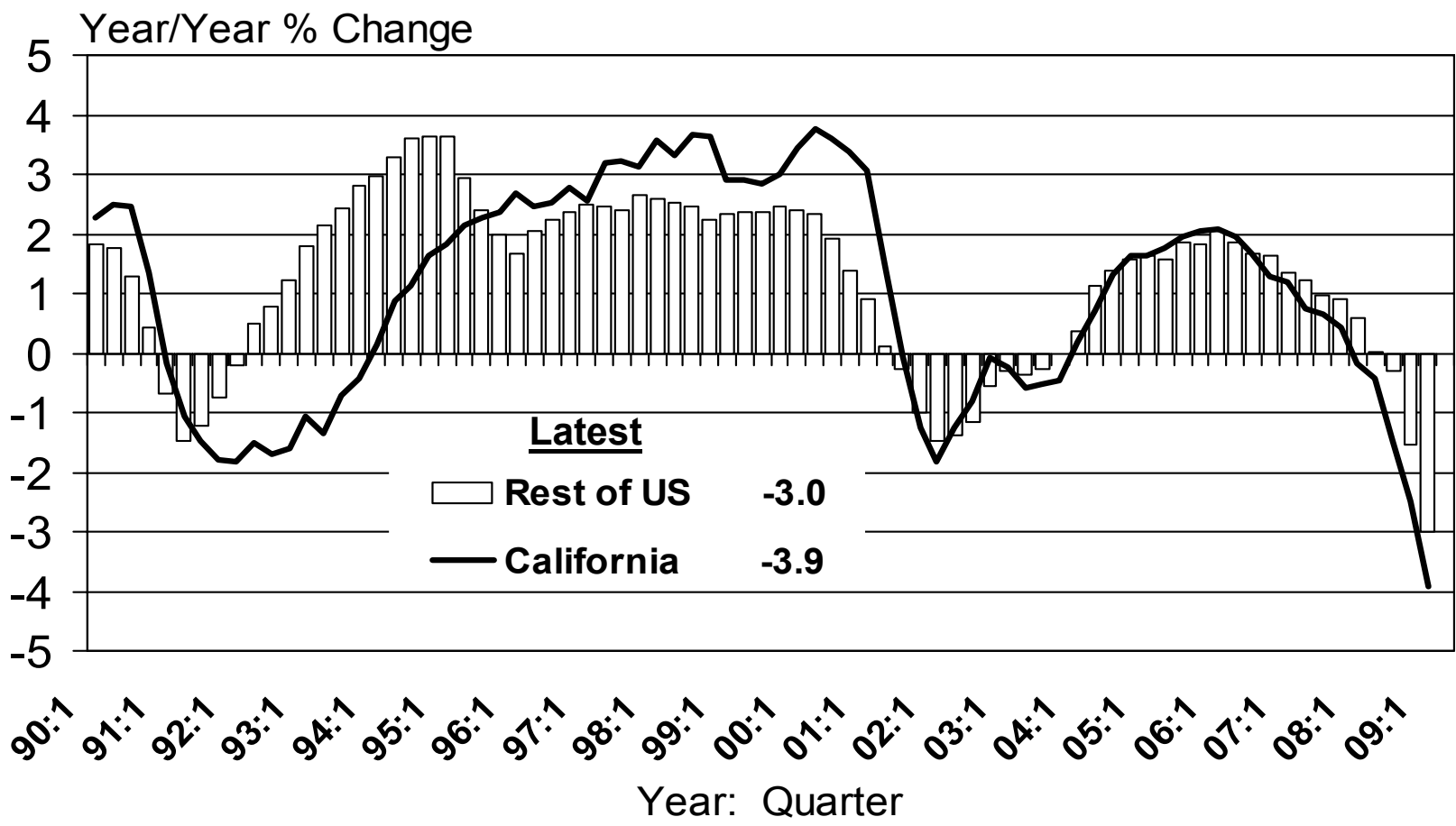
JOBLESS RATES HIGH & RISING



Sources: BLS, CA EDD



JOB COUNTS DROPPING FAST

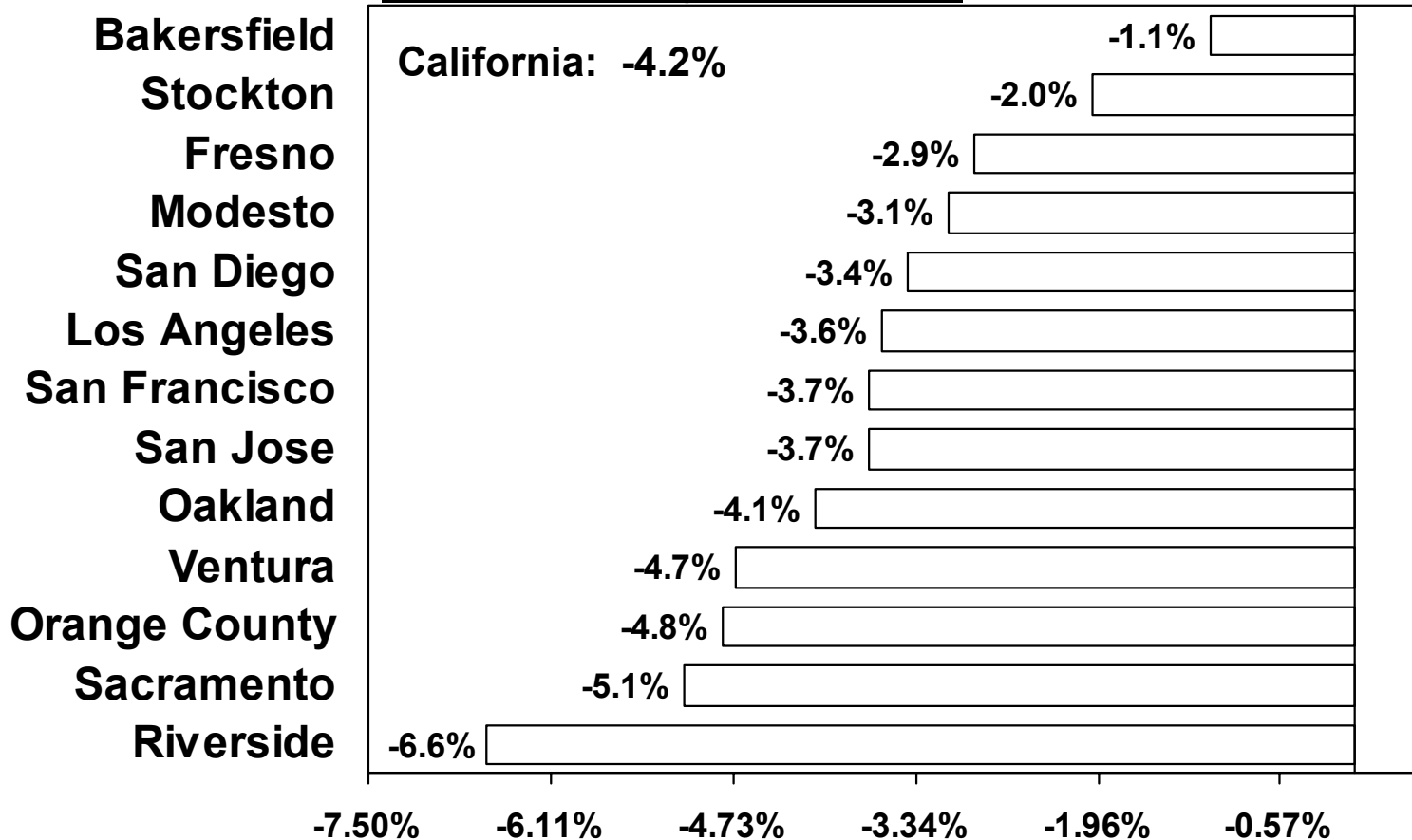


Sources: Bureau of Labor Statistics, CA EDD



Job Trends by Metro Area

12 Month % Change to March 2009

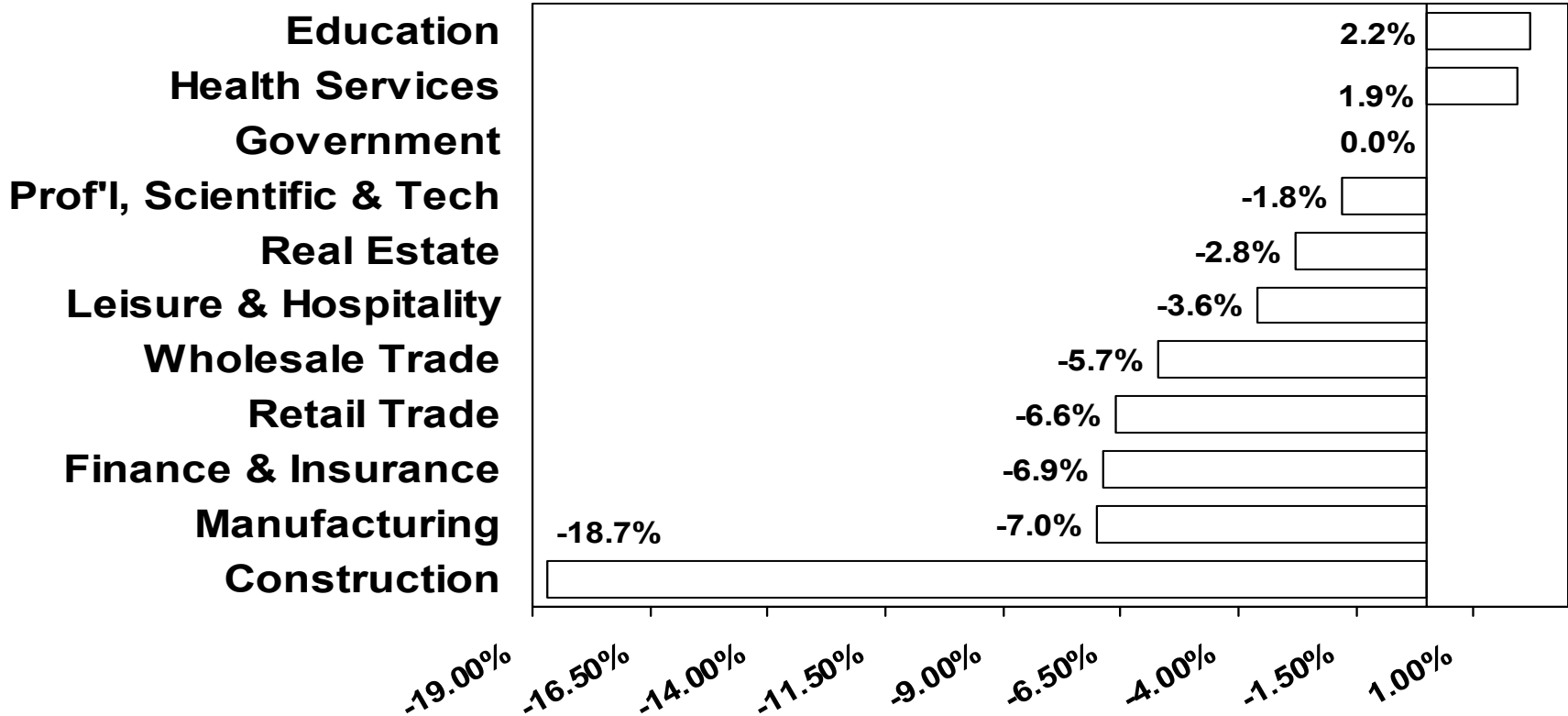


Sources: CA EDD, Labor Market Information Division



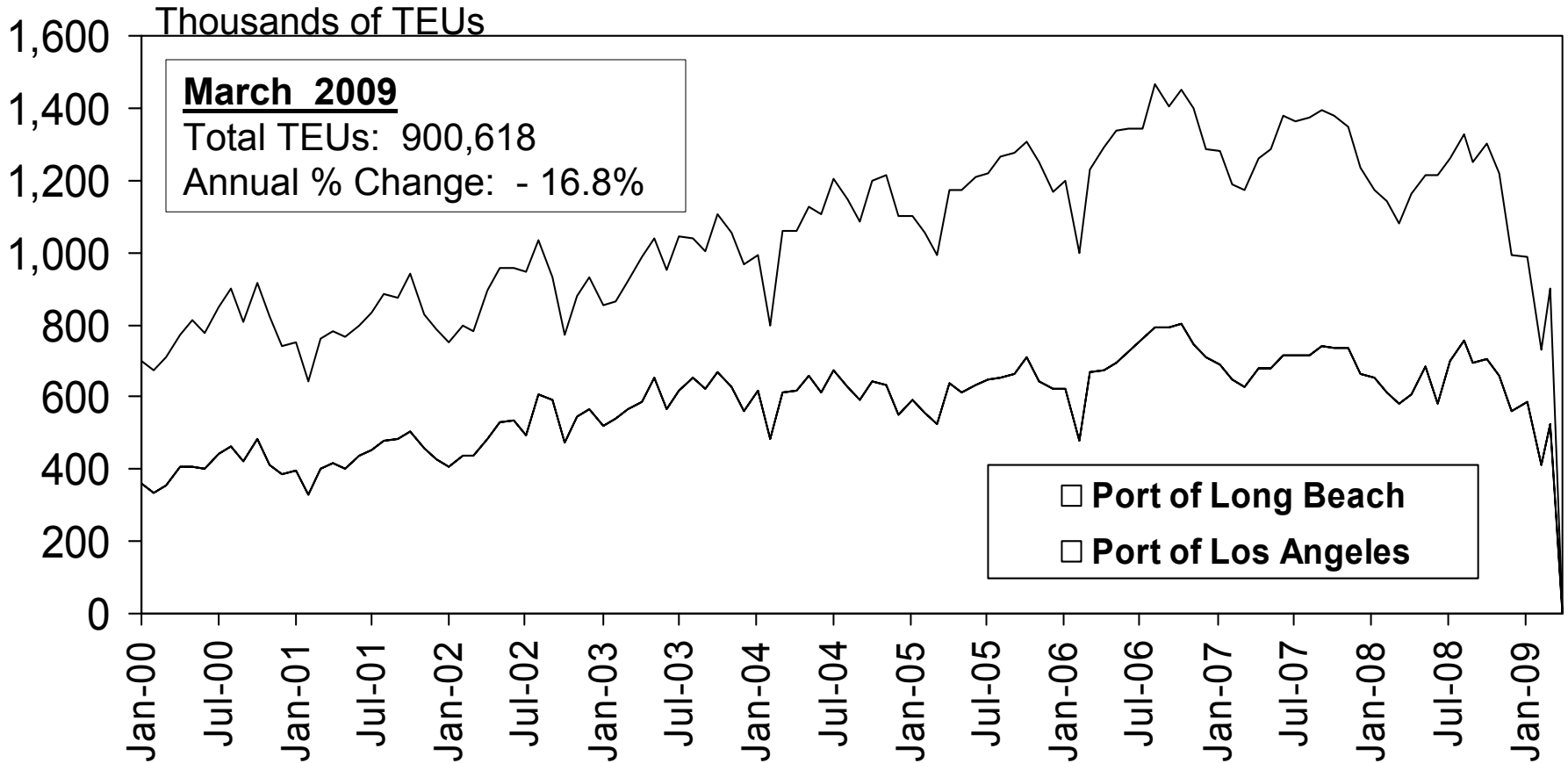
2009 Industry Winners & Losers in California

12 Month % Change to March 2009





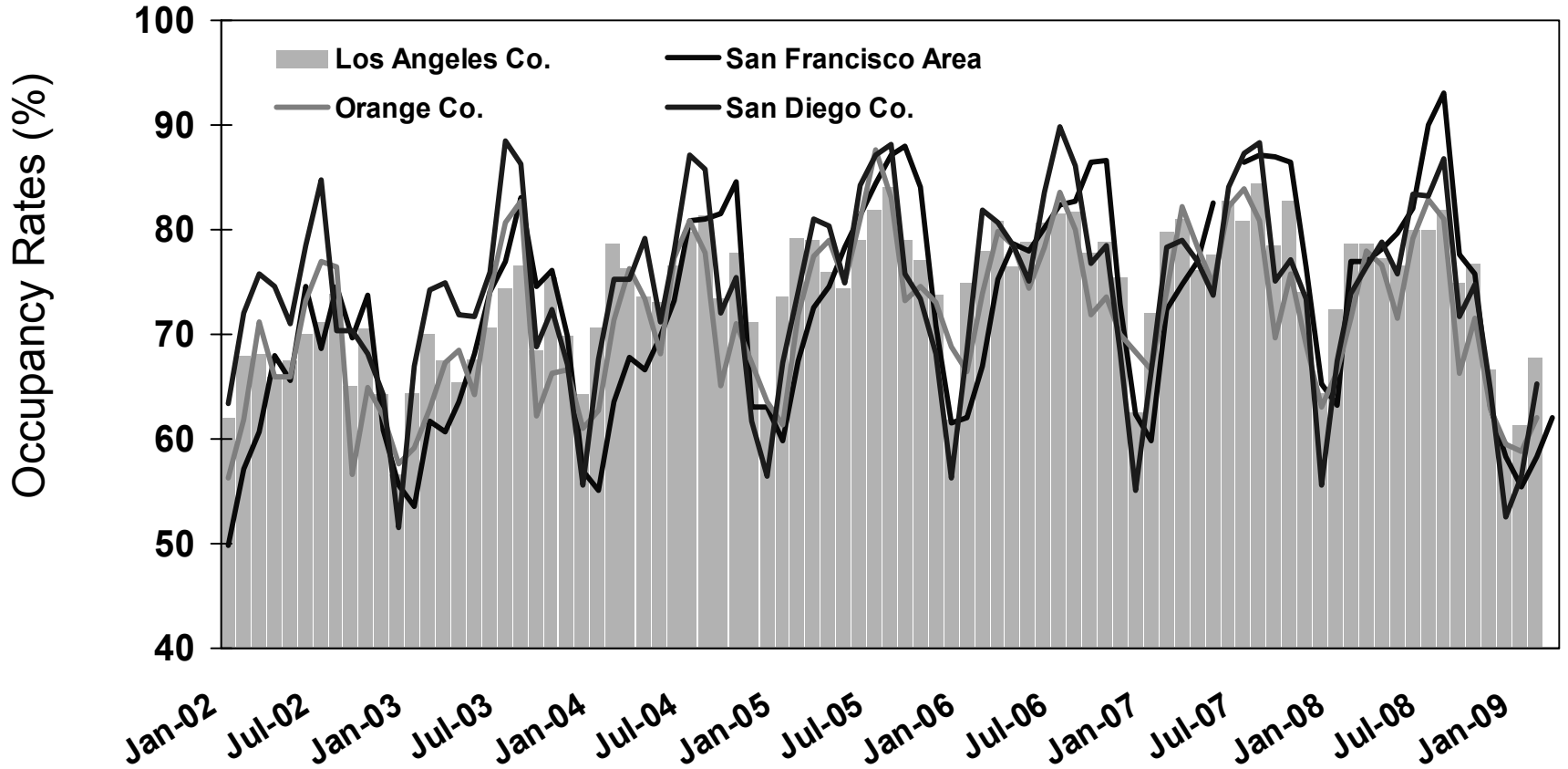
TOTAL CARGO HANDLED at LA/ LB Ports



Sources: Ports of Los Angeles & Long Beach



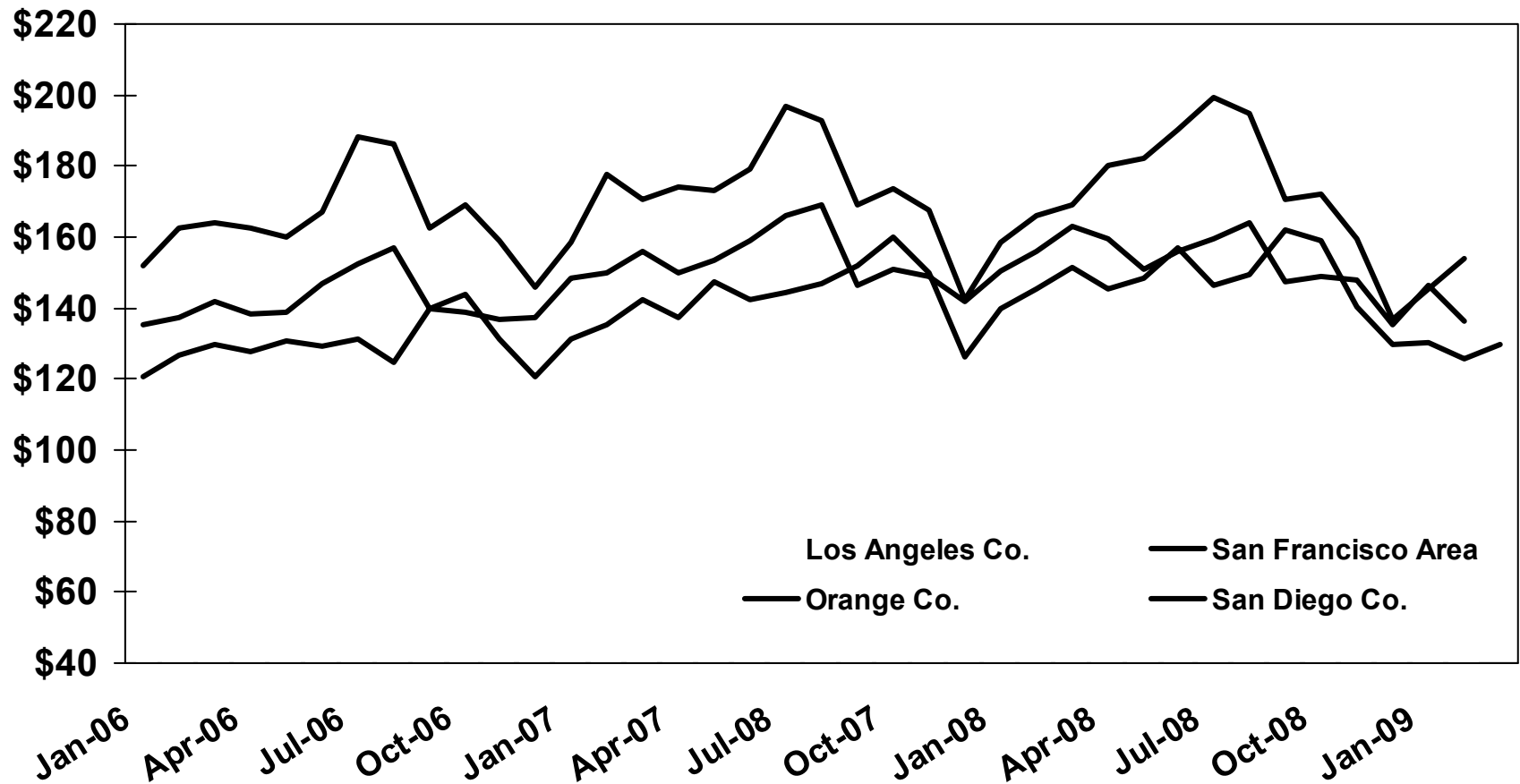
HOTEL OCCUPANCY RATES



Source: PKF Consulting

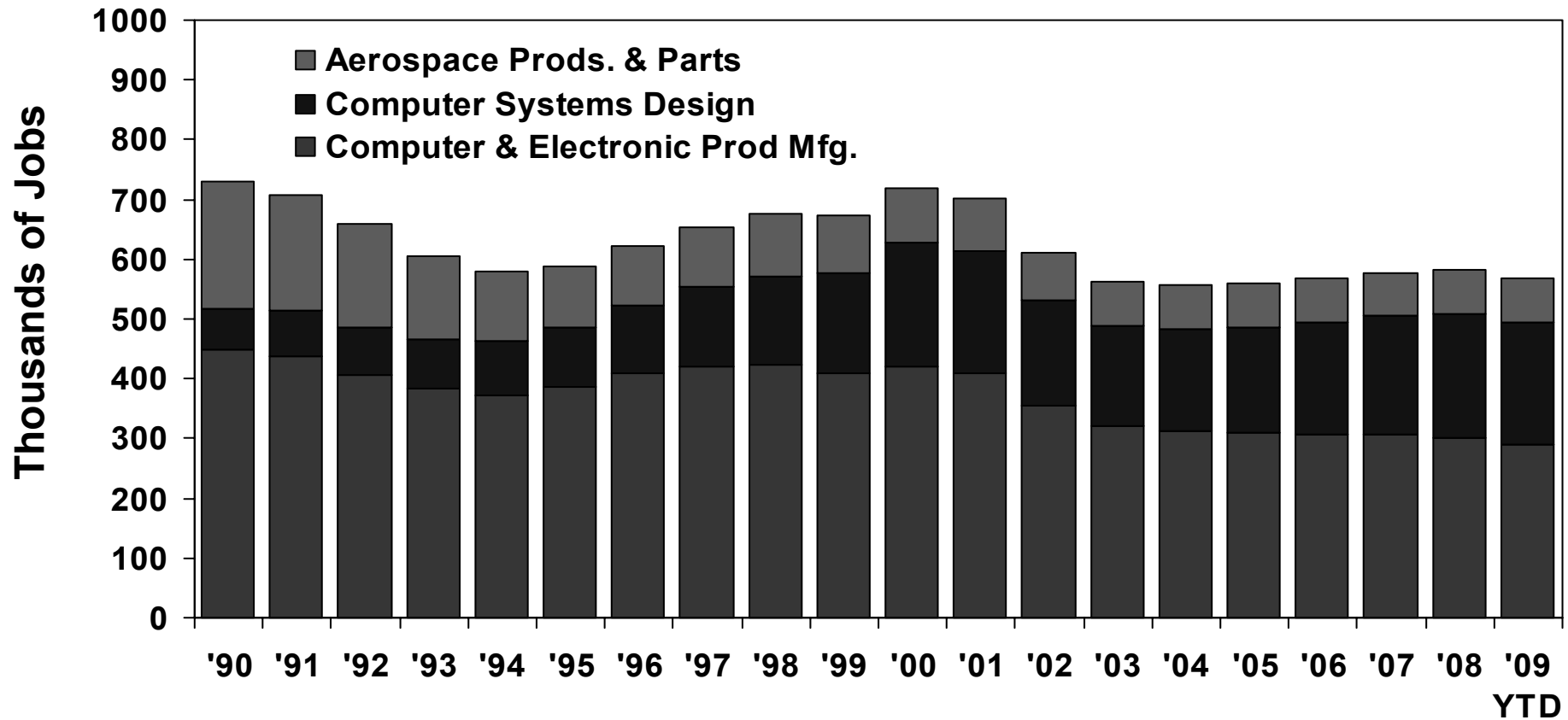


HOTEL ROOM RATES





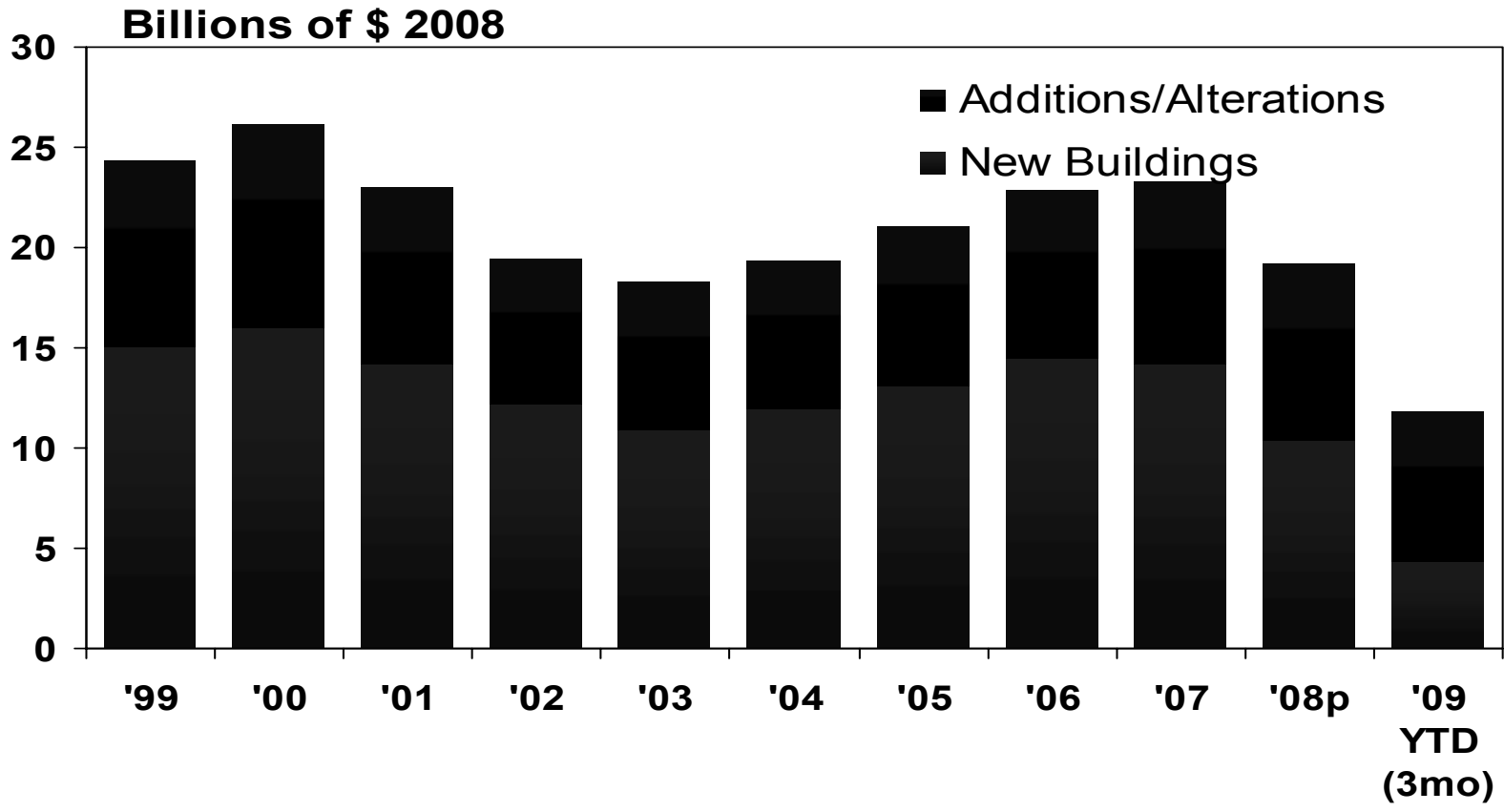
TECHNOLOGY JOB TRENDS IN CALIFORNIA



Source: California Employment Development Department



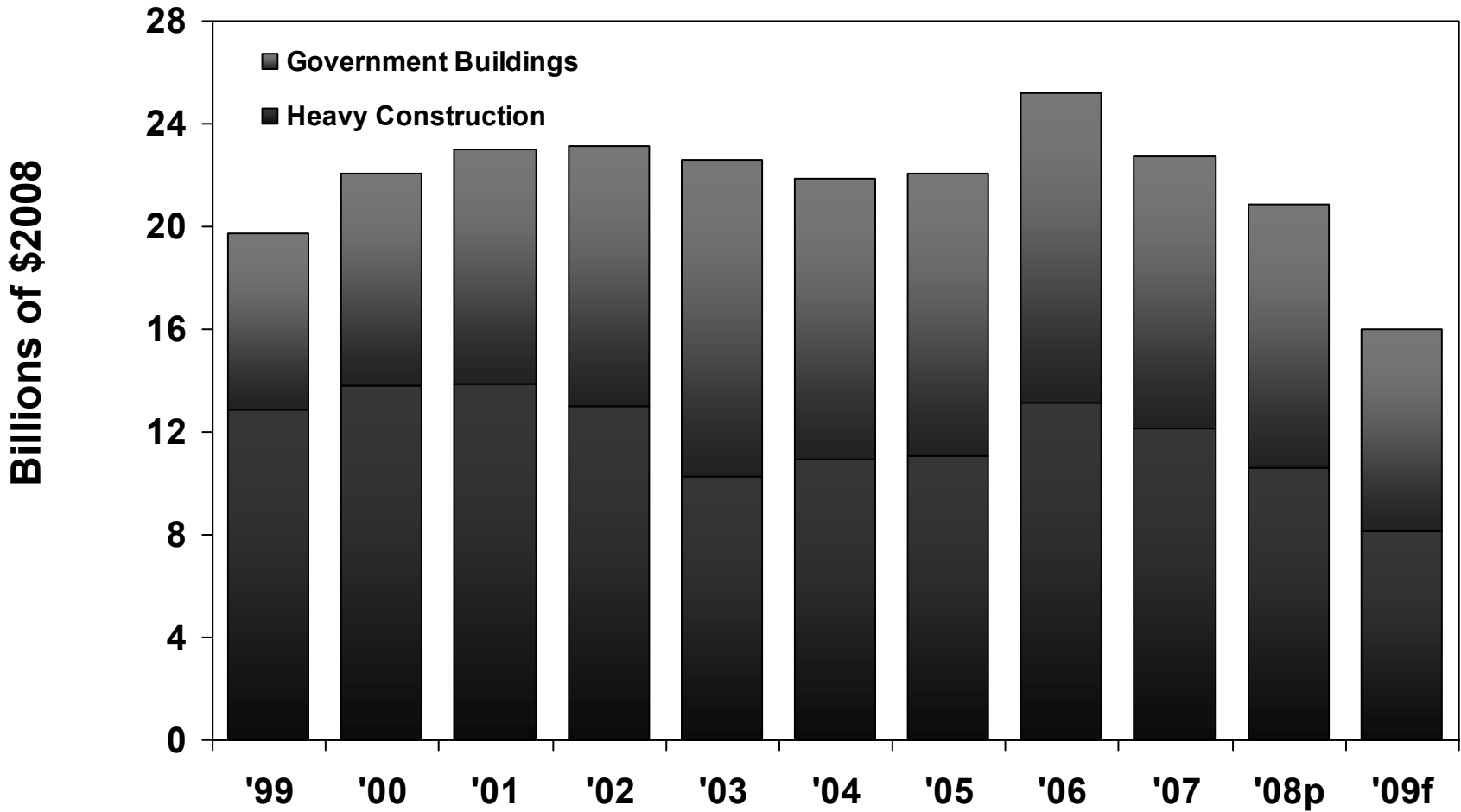
CALIFORNIA NONRESIDENTIAL BUILDING PERMITS



Source: Construction Industry Research Board



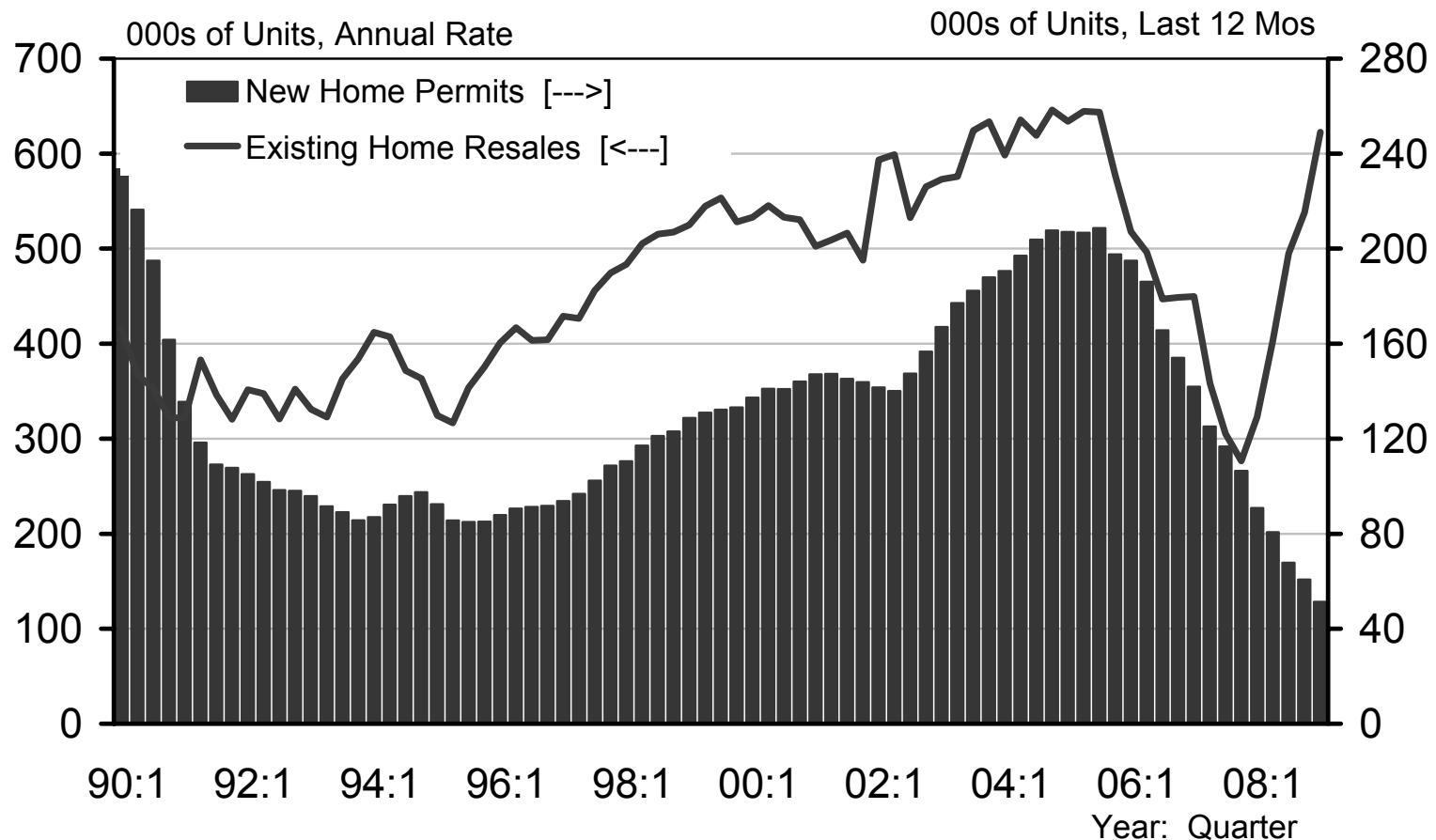
PUBLIC CONSTRUCTION



Source: Construction Industry Research Board



CALIFORNIA HOUSING MARKET

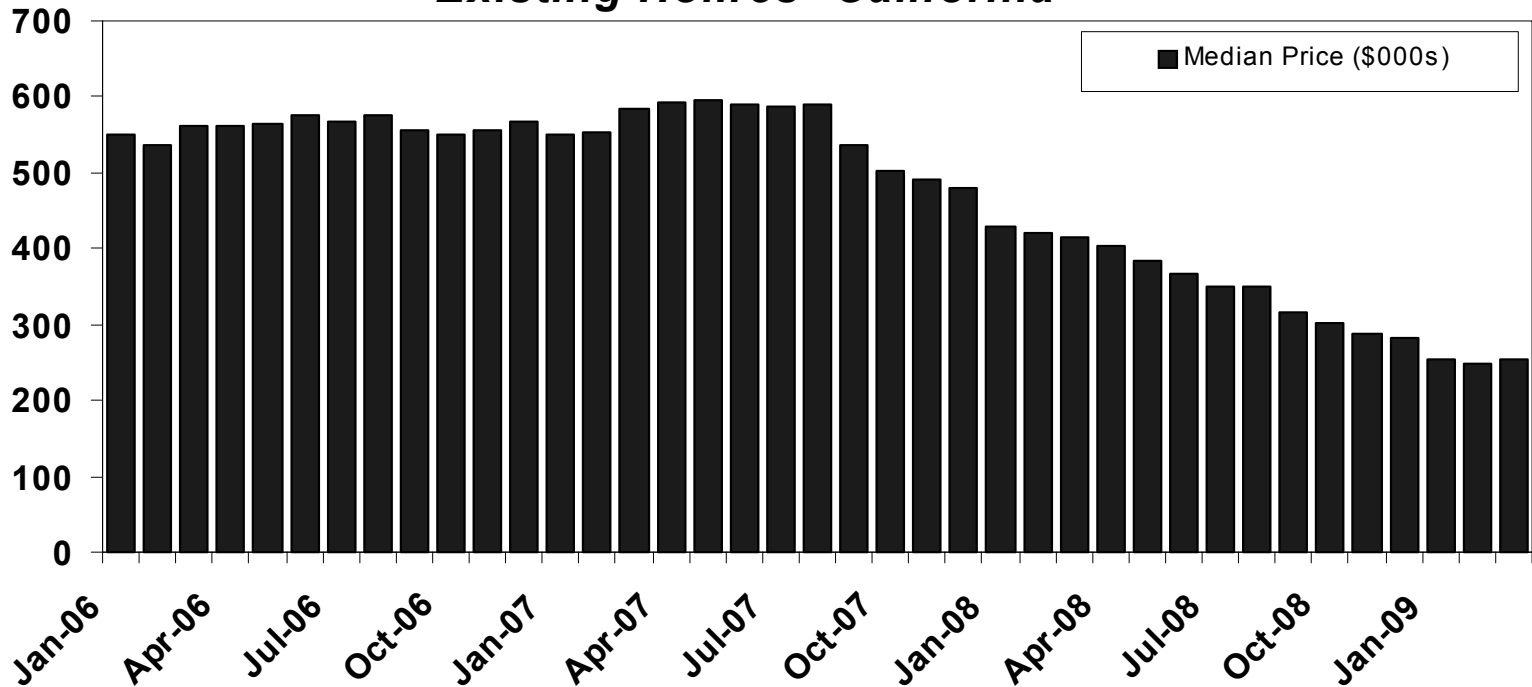


Sources: U.S. Census Bureau, California Association of Realtors



Median Home Price

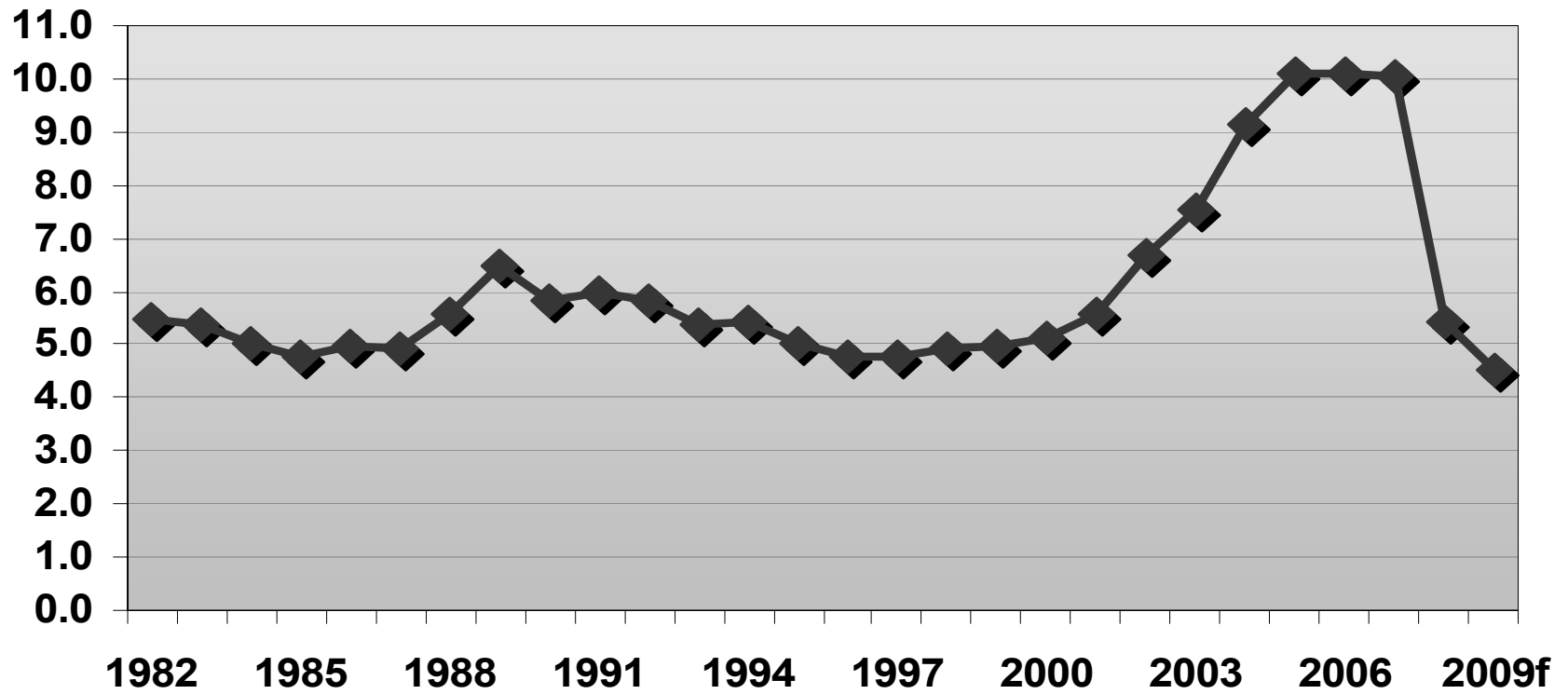
Existing Homes--California



Source: California Association of Realtors



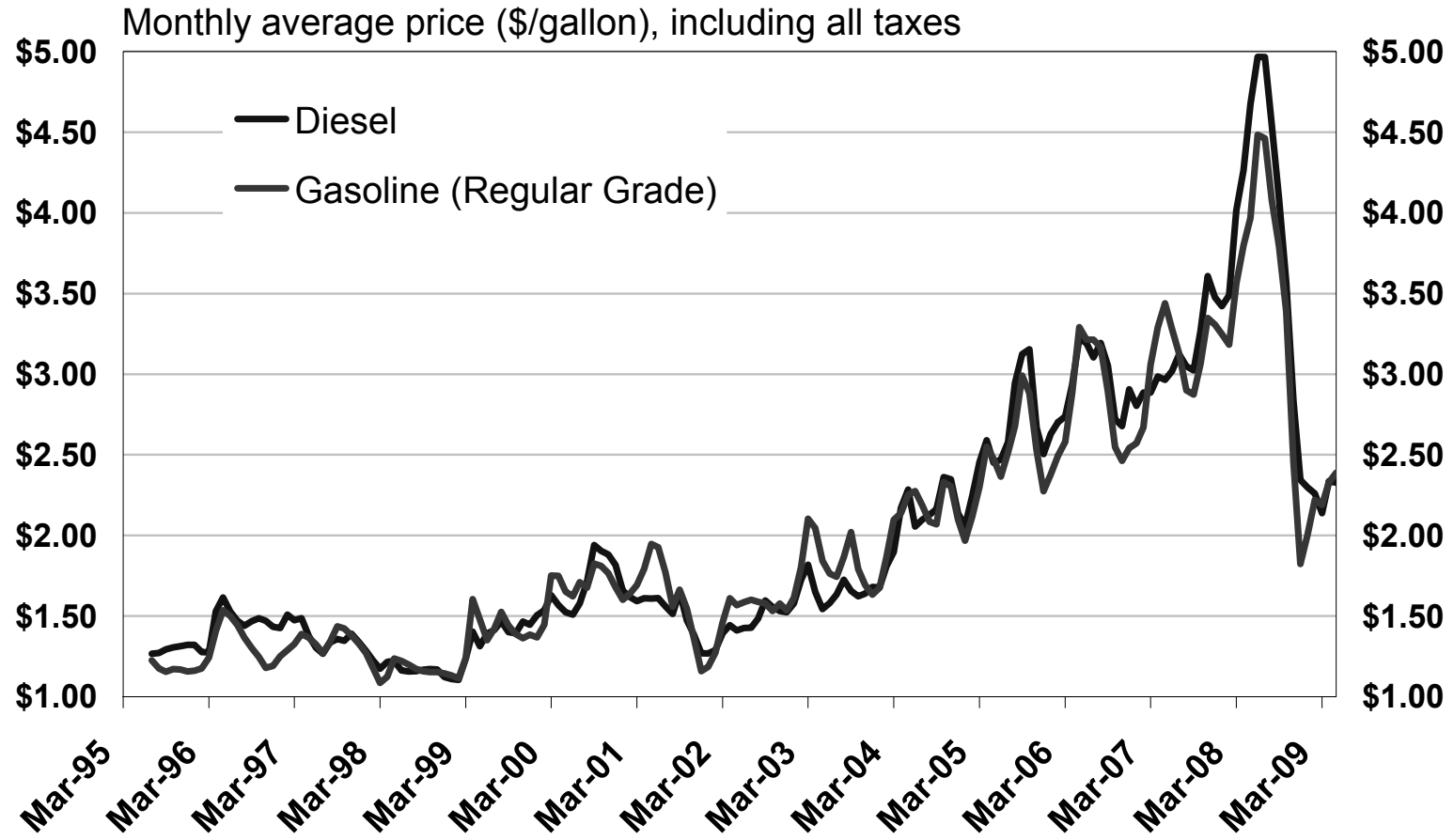
Ratio of Median Home Price to Median HH Income in California



Source: California Department of Finance



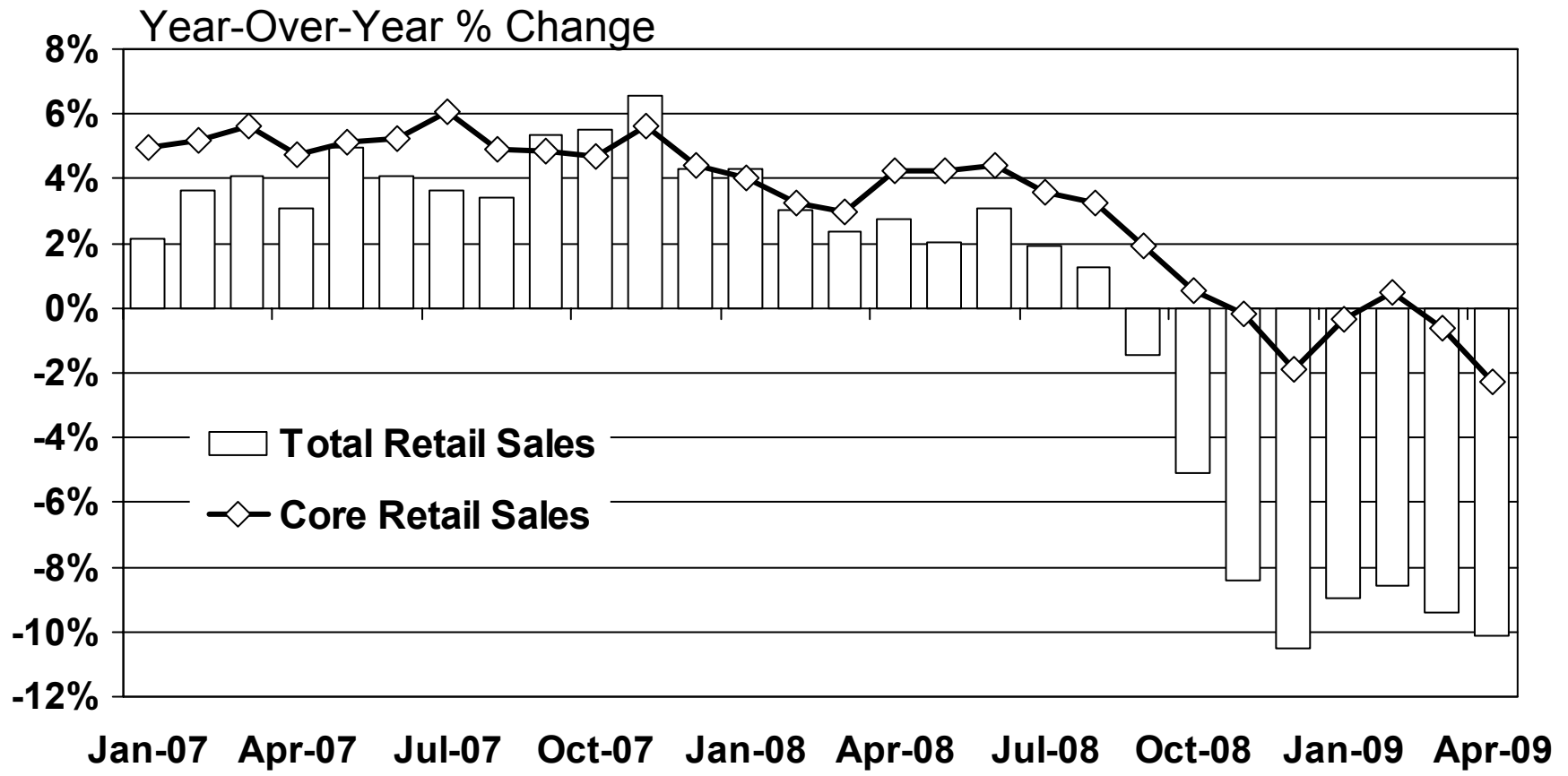
California Gas & Diesel Prices



Source: Energy Information Administration



Tracking Retail Sales

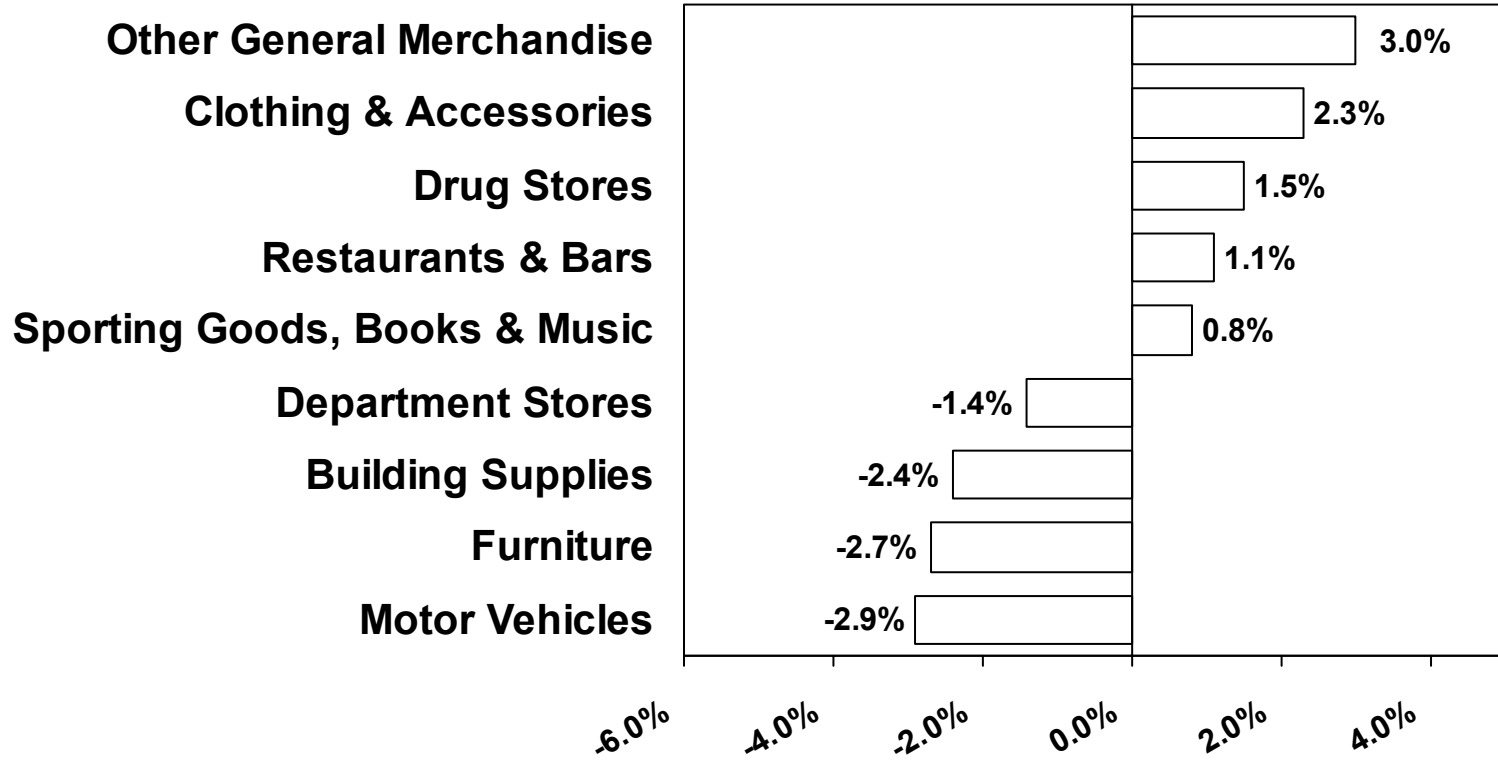


Source: US Census Bureau



Tracking Retail Sales

% Change, Feb 09 – Apr 09 vs. Nov 08 – Jan 09

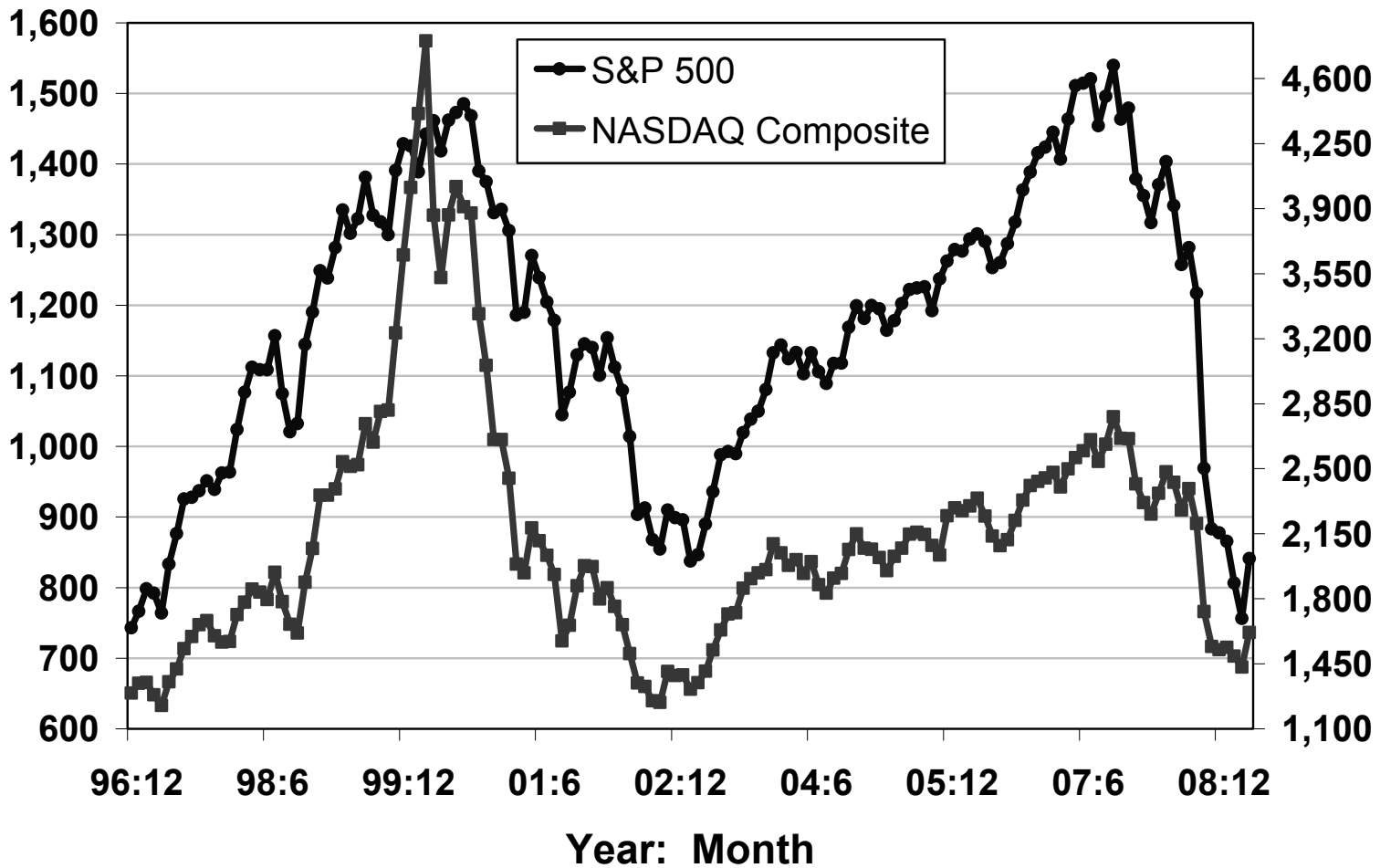




U.S. EQUITY PRICES

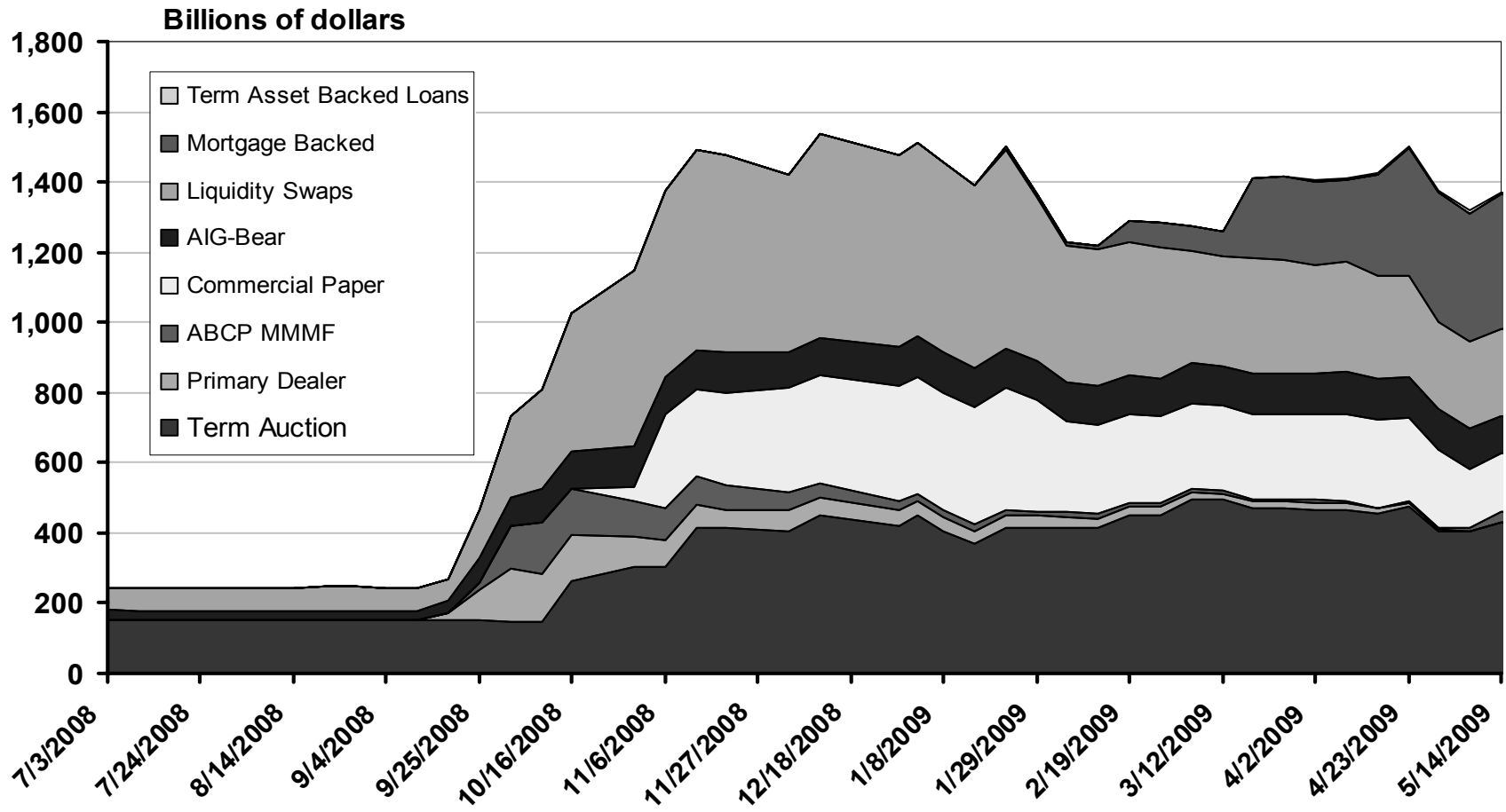
S & P Index

NASDAQ Index



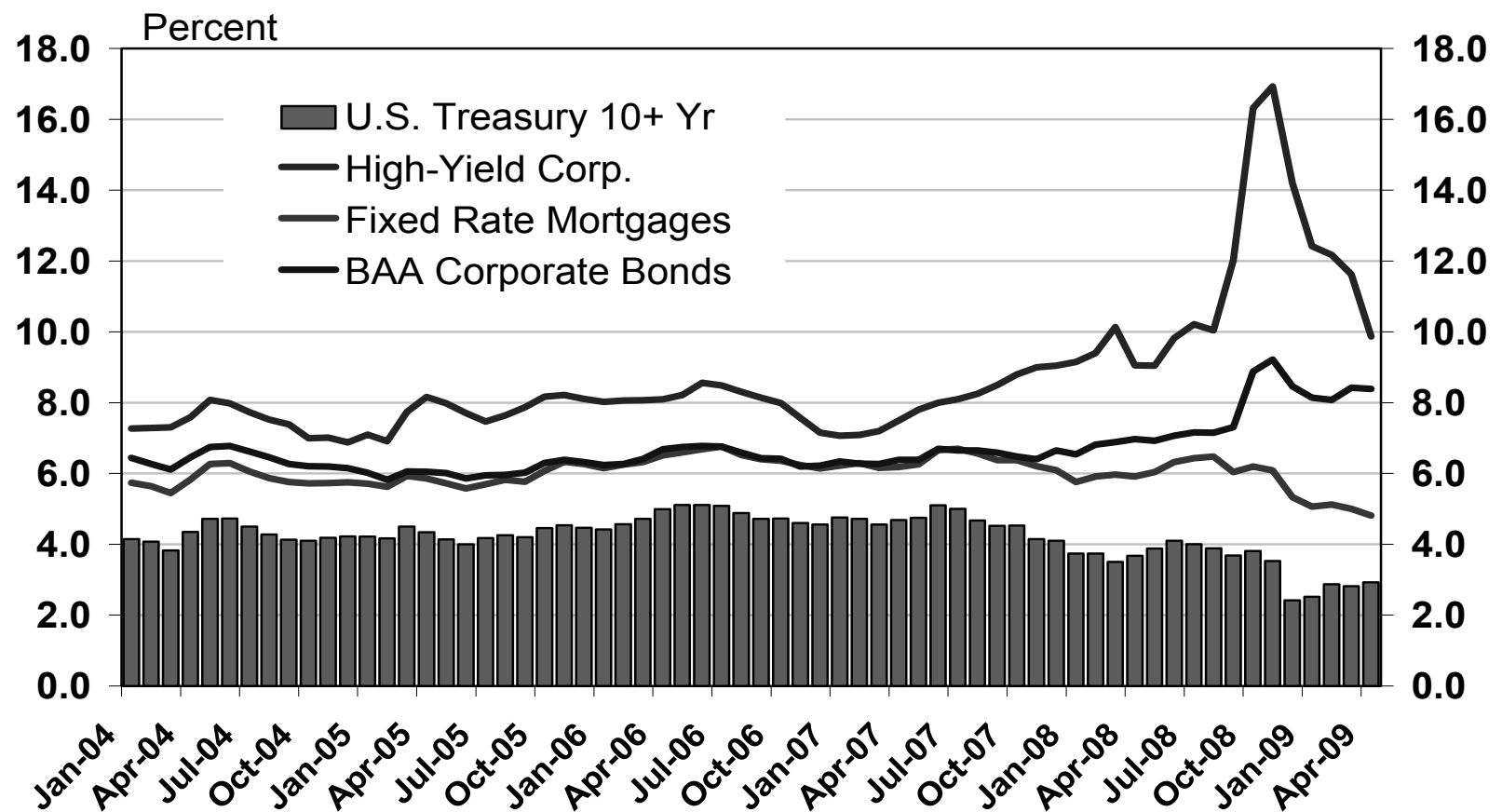


FEDERAL RESERVE ACTIONS





BORROWING RATES vs. U.S. TREASURIES (10+ YEARS)



Source: Federal Reserve Board



THE FINANCIAL RESCUE: PART II WHITE HOUSE/CONGRESS ACTIONS

TARP: \$383.4 Billion spent to date
 \$316.6 Billion more on the way
 \$700.0 Billion Authorized (so far)

- Economic Stimulus Plan: **\$787 Billion**
- Other Announced Plans: **\$???,???**

THANK YOU and STAY INFORMED

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Los Angeles County Economic Development Corporation
Jack Kyser Center for Economic Research

e-EDGE

The Economic Data Global Express

Volume 12 Number 1 January 7, 2008

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November Jobs Report Not Encouraging

The November report from the California Employment Development Department continued to point to a slowing economy. Just 900 jobs were created from October to November (seasonally adjusted). The September-to-October decline was revised down to 13,500 jobs.

>> [full article](#)

County & State Unemployment Rates Rise in November

The California Employment Development Department (EDD) released November unemployment estimates last week. Seasonally adjusted, the Los Angeles County unemployment rate was 5.3%, up from 5.1% in both October and September, and up from 4.4% a year earlier. November was the sixth consecutive month that the County's unemployment rate increased over the year. >> [full article](#)

October Hotel Numbers Good

The October data from PKF Consulting revealed a still healthy hotel sector in Southern California. In Los Angeles County, the occupancy rate was 82.7% compared with 78.9% last year. Better yet, the average daily room rate (ADR) rose by 11.7% to \$163.05.

>> [full article](#)