



SAB/OPSC Regulations, Changes and Other Actions Taken to Address the Current Fiscal Situation and Overall Coping Strategies

December 2008: Issues Related to State Budget Infrastructure Expectations



THE GREAT FUNDING FREEZE OF 2008 - 2009

Unplugging the Clock: Matching the Freeze with Prudent Policy



- **New Construction and Modernization**
- **Career Tech**
- **Joint-Use**
- **Critically Overcrowded Schools**
- **Charter (Preliminary Apportionments)**

Apportionments v Unfunded Approvals



- **State's Obligation to Fund Projects Contracted Post-Apportionment**
- **State's Immunity as Basis for Unfunded Approvals: No Obligation to Fund**
 - Beneficial to District as to a Guaranteed Place in Line & Fixed Project Eligibility
 - Beneficial to C.A.S.H and State Agents in Sizing a Future Bond
- **Unfunded Approvals Continue to Accrue up to Bond Authority**

Working with the Pooled Money Investment Board and the State Treasurer



- **PMIB Meetings and Actions**
- **The State Treasurer's Role**
- **Massive Sale of State Bonds in March & April 2009**
- **The C.A.S.H. Request: State to Cover Bridge Loan Generation and Interest**

Other Related Issues



- **C.A.S.H. Letter to the SAB Requesting Acceleration of Fund Releases**
 - Response from Tom Sheehey

Other Related Issues – Cont.



The 6% Grant Adjustment Delay

- **January 1, 2008 AB 127 Statutory Opportunity-May 2008 Action by SAB**
- **AB 100 (Mullin) 2008-A Deal and Then a Veto by the Governor**
- **Project Information Worksheet (PIW): Data on Construction Costs**
- **Grant Adjustment Policy Issue and the Construction Cost Index (CCI)**

Other Related Issues – Cont.



- **Seismic and High Performance Regulations Ineffective**
- **150% Rule**
- **60% Commensurate Test**
- **Material Inaccuracy Policy**
- **Personnel Search for an Interim and Permanent Assistant Executive Officer**