

# Legislative Update Workshop

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SFP – Not Business As Usual:  
Confronting the Crisis

Tom Duffy

Legislative Director

Coalition for Adequate School  
Housing

# School Bond Sales - 2009

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- March
- April
- October

# Status of Funds

## As of January, 2010

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### Funds Available

(as of January, 2010)

### New Construction

Proposition 1D		499.3
Seismic Mitigation Program	199.5	
Proposition 47		801.9
Energy Program		0.6
Proposition 55		350.3
Energy Program		0.2
Small HS Program		18.9
<b>subTOTAL</b>	<b>\$</b>	<b>1,870.70</b>

### Claims on Funds

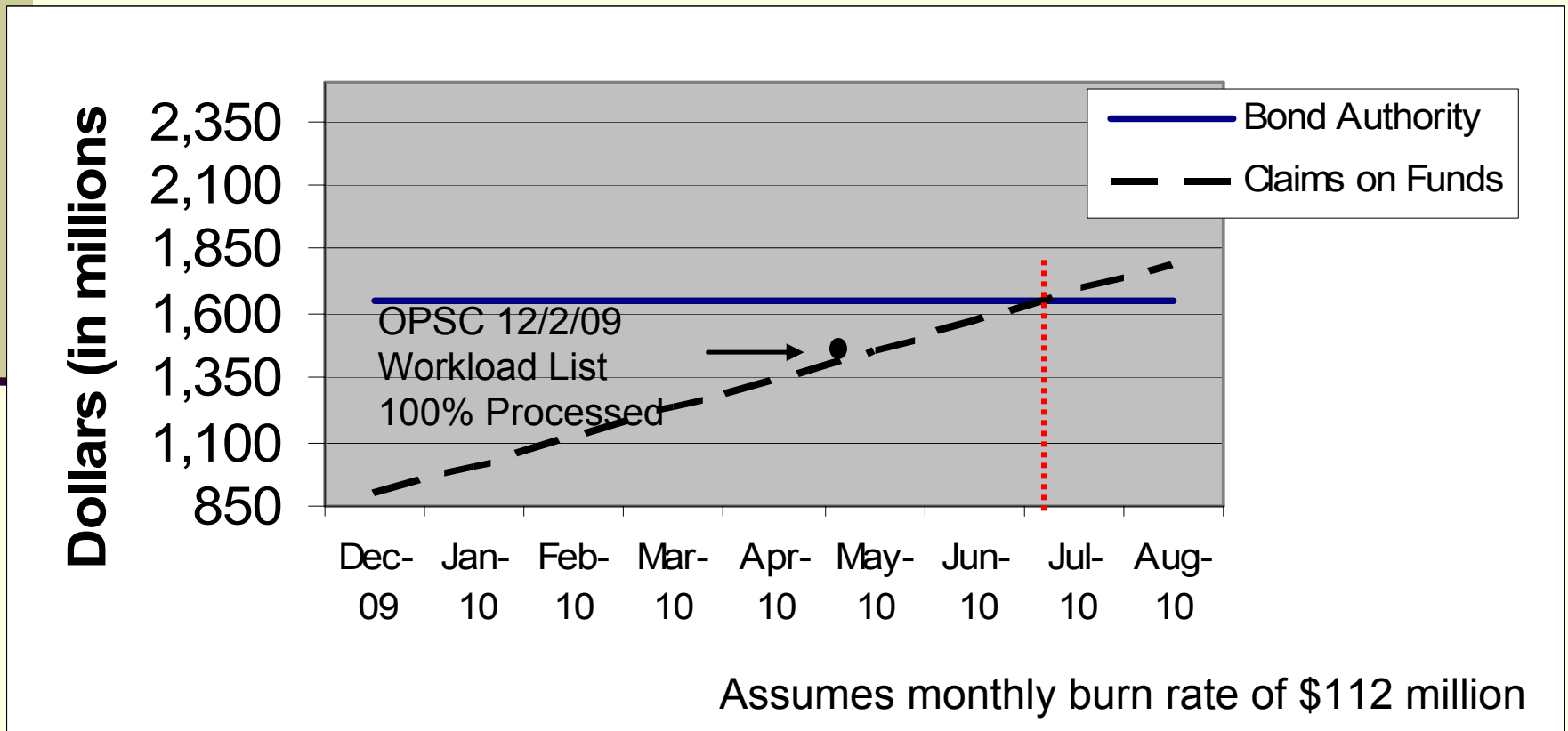
(as of January, 2010)

Unfunded Approvals*		1,069.00
OPSC Workload**		682.00
<b>TOTAL</b>	<b>\$</b>	<b>1,751.00</b>

**Estimated Total Available Funds**                      **\$**                      **119.70**

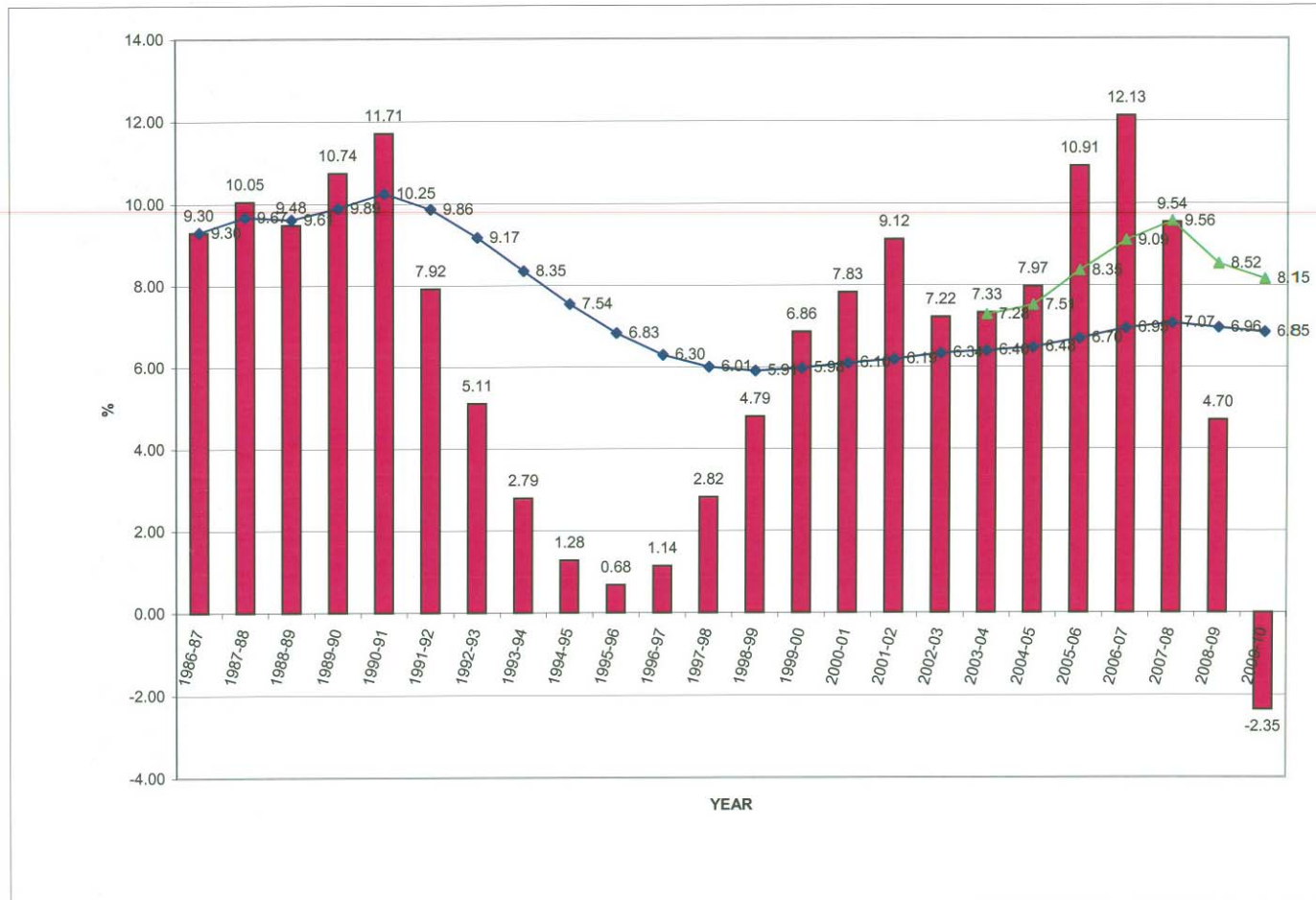
# Where are we now?

## New Construction Funds – Projection of Depletion



# Annual Growth of Statewide Assessed Valuation 1986-87 Through 2008-09

STATEWIDE ASSESSED VALUATION  
Annual Growth Rate and Cumulative Growth Rate



# Status Quo: Where are we today?

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- \$2 Billion in Unfunded Approvals
- Waiting for a Bond sale to fund the \$2 Billion
- Districts building by supplying both local and state share
- Districts not building
- Looking for Leadership from:
  - The Governor
  - The State Treasurer
  - The State Controller

# Predictions for Tomorrow

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- What may happen
- What do we need to happen
- What are the impediments to our needs
- What can you do to help