



THE ROLE OF THE BOND COUNSEL/INVESTMENT BANKER



LOCAL



ELECTIONS



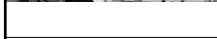
- **Jeff Baratta**
UBS Financial Services, Inc.



ROLE OF BOND COUNSEL



LOCAL









ELECTIONS








PRE-ELECTION

- Works with District and Election Team to gather information for the election resolution
 - Authorization Amount
 - Project List
 - 75-Word Ballot Statement
- Drafts Resolution calling for election.
- Coordinates with the District to have the resolution passed and delivered to the County.
- Works with District and Campaign Committee to provide parameters of acceptable behavior for campaign-related activities.
- Provides advice and direction for the campaign finance issues concerning the fair political practices commission.

	<h2>ROLE OF BOND COUNSEL</h2>
	<h3>POST-ELECTION</h3>
<p>LOCAL</p>	<ul style="list-style-type: none"> • Provide direction for Board Certification of the election • Provide direction for development of the Oversight Committee
	<ul style="list-style-type: none"> • Gather data from District staff and financing team for resolutions and Official Statement • Prepare documents and resolutions for bond issuance
<p>ELECTIONS</p>	
	<ul style="list-style-type: none"> • Provide guidance for Board approval • Complete final documentation after the bond sale and close the transaction • Provide final transcript of all documents relating to the election and bond sale
	

	<h2>ROLE OF INVESTMENT BANKER</h2>
	<h3>PRE-ELECTION</h3>
<p>LOCAL</p>	<ul style="list-style-type: none"> • Works with District and Election Team to gather information for the election resolution <ul style="list-style-type: none"> • Authorization Amount • Project List • 75-Word Ballot Statement
	<ul style="list-style-type: none"> • Provides Assessed Value analysis of historical growth and future projections • Provides multiple financial structures for review and acceptance
<p>ELECTIONS</p>	
	<ul style="list-style-type: none"> • Prepares Tax Rate Statement for the County • Provide input to Campaign Committee and/Oversight Committee • Attend Community meetings concerning the bond election
	

	<h2>ROLE OF INVESTMENT BANKER</h2>
	<h3>POST-ELECTION</h3>
<p>LOCAL</p>	<ul style="list-style-type: none"> • Prepare schedule and interested parties list for the upcoming transaction • Coordinate with the District regarding credit and rating strategy • Take primary responsibility for preparation of rating presentation • Coordinate with Bond Counsel for document preparation • Actively pursue bond insurance and evaluate fiscal benefit • Analyze current Assessed Values and Bond structure to meet the tax-rate requirements and the District project needs
	
<p>ELECTIONS</p>	
	

	<h2>ROLE OF INVESTMENT BANKER</h2>
	<h3>POST-ELECTION</h3>
<p>LOCAL</p>	<ul style="list-style-type: none"> • Prepare final structure for the bond sale • Market the bond sale through the trading desk and entire distribution network • Coordinate bond pricing and comparable information with the District and County Treasurer's office • Set prices for the bonds • Coordinate final closing and delivery of bond proceeds • Annual review of existing bond structures for general tax rate and assessed value positions and possible refunding opportunities
	
<p>ELECTIONS</p>	
